



MKS PAMP GROUP

Europe / US Market Update

28th May 2019

Range Europe / US Markets
(from Globex open)

27-May-2019	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1286.80	1287.30	14.610	14.630	803.00	805.00	1329.00	1335.00
HIGH	1286.80	1287.30	14.610	14.630	810.00	812.00	1335.00	1341.00
LOW	1284.75	1285.25	14.560	14.580	803.00	805.00	1324.00	1330.00
CLOSE	1284.75	1285.25	14.580	14.600	808.70	810.70	1335.00	1341.00
EFP	-0.75	-0.55	-0.0300	-0.0200	0.00	1.00	-14.00	-4.00
LBMA Prices	AM	PM			AM	PM	AM	PM
Active Contract	GCM9 Comdty		SIN9 Comdty		PLN9 Comdty		PAM9 Comdty	

MACRO

- Very quiet day as US and UK markets closed for holidays.
- The US dollar index rose 0.16% to 97.73, the EUR was as low as 1.1188, while USD/JPY traded up to 109.56.
- European shares were higher, the EuroSTOXX added 0.22%, the German DAX rose 0.50%, while the UK FTSE was closed.
- Oil prices were higher, Brent put on 2.1% to \$70.01 while WTI gained 1.6% to \$59.24.

PRECIOUS

- Another quiet session for the precious with US and UK out.
- Gold printed the high of \$1287 in early Asian hours.
- The onshore SGE premium was slightly firmer at \$12.
- The yellow metal moved very slowly lower through Europe and US hours.
- After trading a \$3 range for the session, gold finished up at the low of \$1284.
- Silver traded a tight 7c range and closed all but flat.
- Platinum was the best performer, closing at \$807 after a late rally.
- The Philadelphia gold and silver index rose 0.53% to 66.56.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading
- Ahead today:
- US Case-Shiller home price index
- EU Loan Growth
- EU M3 Money Supply
- EU Business Confidence
- EU Services Sentiment
- EU Consumer Confidence
- EU Consumer Inflation Expectations
- EU Economic Sentiment



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• EU Industrial Sentiment

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