



MKS PAMP GROUP
Europe / US Market Update
17th August 2018

Range Europe / US Markets
(from Globex open)

16-Aug-2018	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1174.15	1174.65	14.5150	14.5450	771.50	774.50	854.40	859.40
HIGH	1181.85	1182.35	14.8200	14.8500	793.20	796.20	898.00	903.00
LOW	1173.30	1173.80	14.5150	14.5450	771.50	774.50	854.40	859.40
CLOSE	1173.83	1174.33	14.6350	14.6650	777.80	780.80	880.30	885.30
EFP	6.75	6.90	-0.0200	-0.0100	0.00	1.00	-17.00	-13.00
LBMA Prices	AM	PM	14.605		AM	PM	AM	PM
	1179.65	1180.40			781.00	781.00	864.00	885.00
Active Contract	GCZ8 Comdty		SIU8 Comdty		PLV8 Comdty		PAU8 Comdty	

MACRO

- US equities rocketed higher with the Dow posting its best day in fourth months on the back of better than expected corporate earnings.
- The Dow surged 396.22 points, the S&P500 climbed 22.32 points, whilst the Nasdaq jumped 32.4 points.
- The best performing sector was telcos (+2%) whilst the worst was tech (+0.25%).
- European shares were higher. The Euro STOXX gained 0.6%, the German Dax jumped 0.6% whilst the UK FTSE rallied 0.8%.
- The VIX gauge sank 8.1% to 13.45.
- US treasury yields were lower. The 2 year yield fell 0.6 bps to 2.616% whilst the 10 year yield fell 1.1 bps to 2.868%.
- Oil prices were higher. WTI rose 0.5% to \$65.49 whilst Brent gained 0.3% to \$71.41.
- Base metals were higher led by zinc which was up 4%.
- The CRB index rose 0.8% to 188.38.
- US data was soft. The Philadelphia Fed business survey sank whilst housing starts remained weak.
- UK retail sales beat expectations.

PRECIOUS

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PRE-ASIA COMMENTS

- Gold trades lower in early trade, but good bids seen around 1180 appear to be holding the market.
- Asian equities open firmer.
- Ahead today:
Canada CPI
US U. of Mich Sentiment

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