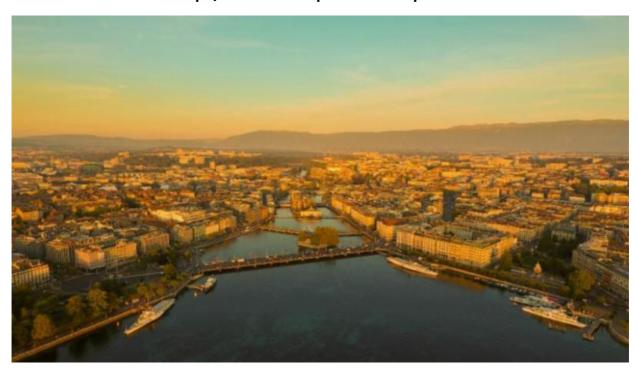
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Europe/US Market Update - 7th April 2021



Europe/US Markets (from Globex open)

6-Apr-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1729.70	1730.30	24.8700	24.9000	1209.50	1212.50	2669.00	2684.00
HIGH	1745.20	1745.80	25.2800	25.3100	1243.00	1246.00	2695.00	2710.00
LOW	1727.80	1728.40	24.8250	24.8550	1200.00	1203.00	2660.50	2675.50
CLOSE	1743.20	1743.80	25.1400	25.1700	1240.00	1243.00	2676.00	2691.00
EFP	0.70	1.30	0.014	0.042	1.40	4.40	-11.50	0.00
Active Contract	GCM1 Comdty		SIK1 Comdty		PLN1 Comdty		PAM1 Comdty	

Download Europe/US Table

MACRO

- US equities were modestly lower despite buoyant jobs data.
- The Dow lost 96.95 points to 33,430.24, the S&P 500 fell 3.97 points to 4,073.94, and the Nasdag slipped 7.21 points to 13,698.38.
- Utilities (+0.53%) led the gains while tech (-0.38%) was the biggest loser.
- The VIX gauge rose 1.17% to 18.12.
- The US dollar index eased 0.26% to 92.31, the EUR traded up to 1.1871, while USD/JPY was down to 109.77.
- US treasury yields were lower, the 2 year yield slipped 0.2 bps to 0.161%, the 10 year yield fell 3.2 bps to 1.656%.
- European equities were higher, the EuroSTOXX firmed 0.70%, the German DAX put on 0.70%, the UK FTSE was up 1.28%.
- Oil prices were flat, with WTI at \$59.24 and Brent at \$62.71.
- Base metals were broadly higher, with nickel (+3.2%) leading the gains.
- In US economic data, job openings jumped to 7.37 million in Feb.

PRECIOUS

- Weaker US dollar fuels precious rally.
- Gold was initially firmer in Asia before retracing to the \$1728 opening level ahead of the London open.
- The market edged higher through early London trading.
- NY came in on the bid with the USD under broad pressure, the yellow metal climbing to a high at \$1745.
- Gold consolidated above \$1740 through the remainder of the session before closing at \$1743.
- Early silver trade was whippy before the grey metal climbed the \$25.29 high in NY.

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- Platinum was the pick of the PGMs, closing near the highs at \$1240.
- The Philadelphia gold and silver index rose 1.71% to 143.03.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trading.
- Ahead today:
- US FOMC Minutes
- US Trade Deficit
- EU Markit Services PMI (final)
- EU Markit Composite PMI (final)

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