



MKS PAMP
GROUP

Europe/US Market Update - 3rd September 2019



Europe/US Markets (from Globex open)

2-Sep-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1525.45	1525.95	18.3550	18.3850	937.60	940.60	1542.50	1547.50
HIGH	1531.00	1531.50	18.5500	18.5800	938.30	941.30	1544.00	1549.00
LOW	1519.50	1520.00	18.2600	18.2900	924.00	927.00	1520.00	1525.00
CLOSE	1529.05	1529.55	18.4600	18.4900	929.50	932.50	1537.70	1542.70
EFP	8.75	8.95	0.0800	0.1100	2.50	3.50	-10.00	-2.00
LBMA Prices	AM	PM	18.35000		AM	PM	AM	PM
	1523.35	1525.95			936.00	928.00	1535.00	1523.00
Active Contract	GCZ9 Comdty		SI29 Comdty		PLV9 Comdty		PAZ9 Comdty	

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MACRO

- US markets closed for Labor Day.
- European shares were higher, the EuroSTOXX added 0.32%, the German DAX rose 0.12%, while the UK FTSE gained 1.04%.
- The US dollar index firmed 0.20% to 99.06, the EUR traded down to 109.59, while USD/JPY was as high as 106.37.
- Oil prices were lower, Brent lost 0.7% to \$58.61 while WTI sold off 0.7% to \$54.77.
- Base metals were mixed, with zinc (+1.8%) the big mover.

PRECIOUS

- Gold opened higher at \$1532 before drifting lower through Asian hours.
- The onshore SGE premium was at \$5-6.
- The market reached the session low \$1520 right on the London open.
- The yellow metal climbed to \$1529 during NY hours with US markets closed.

- Silver posted a high of \$18.55
- PGMs were rangebound.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US Markit Manufacturing PMI
- US ISM Manufacturing Index
- US Construction Spending
- EU PPI

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