



MKS PAMP
GROUP

Europe/US Market Update - 30th October 2019



Europe/US Markets (from Globex open)

29-Oct-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1491.50	1492.00	17.7600	17.7900	912.65	915.65	1795.00	1800.00
HIGH	1494.50	1495.00	17.8800	17.9100	921.50	924.50	1802.00	1807.00
LOW	1483.60	1484.10	17.5950	17.6250	908.00	911.00	1773.00	1778.00
CLOSE	1490.00	1490.50	17.83000	17.8600	920.00	923.00	1781.00	1786.00
EFP	2.10	2.30	-0.0100	0.0100	2.75	4.75	-32.00	-22.00
Active Contract	GCZ9 Comdty		SI29 Comdty		PLFO Comdty		PAZ9 Comdty	

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MACRO

- US equities were narrowly lower ahead of tonight's FOMC announcement.
- The Dow slipped 19.30 points to 27,071.42, the S&P 500 edged lower 2.53 points to 3,036.89, while the Nasdaq lost 49.13 points to 8,276.85.
- Wins for healthcare (+1.16%) and materials (+0.67%) while communications (-0.95%) and tech (-0.92%) led the laggards.
- The VIX gauge rose 0.69% to 13.20.
- The US dollar index eased slightly to 97.68, the EUR traded up to 1.1116, the yen was down at 108.84.
- US treasury yields were lower, the 2 year yield eased 1.8 bps to 1.640% while the 10 year yield slipped 1.6 bps to 1.837%.
- European shares were lower, the EuroSTOXX lost 0.16%, the German DAX inched lower 0.02%, while the UK FTSE fell 0.34%.
- Oil prices were mixed, Brent added 0.3% to \$61.49 while WTI fell 0.2% to \$55.42.
- Base metals were broadly higher, with nickel (+1.1%) leading the gains.

- In US economic data, the Conference Board's consumer confidence index eased to 125.9 in October.
- The Case-Shiller home prices index rose 3.2% yoy in August.
- Pending home sales rose 1.5% in September.

PRECIOUS

- Gold traded a tight \$3 range through Asian hours.
- Gold printed the \$1494 high in early London hours.
- A \$10 drop during the London AM session saw the metal down to \$1485.
- The market bottomed out at \$1483 in choppy NY trading.
- The yellow metal finished the session lower at \$1487.
- Silver dipped to a low of \$17.62 before recovering to close flat.
- The Philadelphia gold and silver index rose 0.70% to 92.46.
- SPDR Gold Trust holdings fell 0.13% to 917.31mt.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US FOMC Rates Announcement
- US ADP Employment
- US GDP
- EU Business Confidence
- EU Economic Sentiment
- EU Industrial Sentiment
- EU Services Sentiment
- EU Consumer Confidence
- EU Consumer Inflation Expectations

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