



MKS PAMP
GROUP

Europe/US Market Update - 30th July 2019



Europe/US Markets (from Globex open)

29-Jul-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1419.50	1420.00	16.3900	16.4100	865.50	868.50	1537.50	1540.50
HIGH	1428.20	1428.70	16.4750	16.4950	882.50	885.50	1561.00	1564.00
LOW	1414.90	1415.40	16.3375	16.3575	864.50	867.50	1518.50	1521.50
CLOSE	1426.10	1426.60	16.4500	16.4700	881.00	884.00	1557.00	1560.00
EFP	-0.40	-0.30	0.0200	0.0300	3.00	4.00	-7.00	3.00
LBMA Prices	AM	PM	16.390		AM	PM	AM	PM
	1418.95	1419.05			867.00	869.00	1532.00	1526.00
Active Contract	GCQ9 Comdty		SIU9 Comdty		PLV9 Comdty		PAU9 Comdty	

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MACRO

- US equities were mixed in a quiet session as investors eye Wednesdays FOMC announcement.
- The Dow added 28.90 points to 27,221.35, the S&P 500 fell 4.89 points to 3,020.97, while the Nasdaq lost 36.88 points to 8,293.33.
- There were wins for utilities (+0.49%) and REITs (+0.46%) while financials (-0.78%) led the laggards.
- The VIX gauge added 5.5% to 13.
- The US dollar index inched higher 0.09% to 98.06, the EUR traded up to 1.1151, while USD/JPY traded up to 108.89.
- US treasury yields were mixed, the 2 year yield firmed 0.8 bps to 1.852% while the 10 year yield eased 0.5 bps to 2.062%.
- European shares were mixed, the EuroSTOXX crept up 0.03%, the German DAX edged lower 0.02%, while the UK FTSE climbed 1.82%.

- Oil prices were higher, Brent rose 1.0% to \$63.86 while WTI gained 1.7% to \$57.05.
- Base metals were broadly higher, with nickel (+1.8%) leading the gains.

PRECIOUS

- Positive session for the precious after a late session rally.
- Gold traded up to \$1423 in Asia but gave back all the gains before London came in.
- The onshore SGE premium was around \$12.
- The market made a slow grind higher through the London AM session.
- Gold traded between \$1418-22 through early NY hours.
- Late rally saw the yellow metal climb to the session high \$1428 before closing at \$1426.
- Silver finished the session in the black at \$16.43.
- Platinum was the standout, adding 1.8% to close at \$879.
- The Philadelphia gold and silver index rose 1.29%.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US Personal Income
- US Consumer Spending
- US Core Inflation
- US Case-Shiller home price index
- US Consumer Confidence Index
- US Pending Home Sales Index
- EU Business Confidence
- EU Economic Sentiment
- EU Industrial Sentiment
- EU Services Sentiment
- EU Consumer Confidence Final
- EU Consumer Inflation Expectations

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