



**MKS PAMP
GROUP**

Europe/US Market Update - 28th November 2019



Europe/US Markets (from Globex open)

28-Nov-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1455.80	1456.30	16.9675	16.9875	893.50	896.50	1832.50	1835.50
HIGH	1458.30	1458.80	17.0075	17.0275	894.50	897.50	1843.00	1846.00
LOW	1454.30	1454.80	16.9250	16.9450	889.00	892.00	1831.00	1834.00
CLOSE	1456.00	1456.50	16.9500	16.9700	892.00	895.00	1836.00	1839.00
EFP	6.20	6.30	0.0800	0.0900	1.25	2.25	-33.00	-25.00
Active Contract	GCGO Comdty		SIHO Comdty		PLFO Comdty		PAHO Comdty	

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MACRO

- US markets closed for Thanksgiving Holiday
- Trade tensions continue to dominate market sentiment.
- Euro area confidence lifts and Germany's inflation increases.
- The Euro Stoxx index fell 0.2%, the German Dax declined 0.3% whilst the UK FTSE eased 0.2%.
- US treasury's were closed.
- Oil prices were mixed. WTI rose 0.6% to \$58.24 whilst Brent was flat at \$63.92.
- Base metals were broadly lower. Nickel was the hardest hit, down 2.6%
- CPI data for Germany lifted to 1.2% from a previous reading of 0.9%
- The UK housing index lifted to an annual rate of 0.8% in November.

PRECIOUS

- Precious metals traded lethargically with the US closed.
- Asia trade was a non event with very little interest.
- Europe was equally quiet with gold trading sideways around 1457.

- Silver was a non event trading just shy of 17.00
- Palladium continues to be the star performer, rising to a new record highs overnight.
- Despite palladium's strength, platinum continues to struggle, trading sub 900.

PRE-ASIA COMMENTS

- Gold trades sideways in early trade.
- Asian equities open lower.
- Ahead today: Japan construction orders, German retail sales, French GDP, German unemployment, Canada GDP

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