



MKS PAMP
GROUP

Europe/US Market Update - 24th January 2020



Europe/US Markets (from Globex open)

23-Jan-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1557.40	1557.90	17.7350	17.7550	1005.50	1008.50	2487.50	2490.50
HIGH	1568.00	1568.50	17.8725	17.8925	1011.00	1014.00	2509.50	2512.50
LOW	1552.00	1552.50	17.6075	17.6275	998.50	1001.50	2393.50	2396.50
CLOSE	1563.40	1563.90	17.8075	17.8275	1007.00	1010.00	2456.50	2459.50
EFP	-0.60	-0.50	-0.0125	-0.0025	2.50	3.50	-125.00	-115.00
Active Contract	GCG0 Comdty		SIHO Comdty		PLFO Comdty		PAHO Comdty	

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MACRO

- US equities claw back early losses to finish mostly flat.
- The Dow lost 26.81 points to 29,160.09, the S&P 500 added 3.79 points to 3,325.54, while the Nasdaq rose 18.71 points to 9,402.48.
- There were wins for industrials (+1.13%) and REITs (+0.97%) while healthcare (-0.50%) led the laggards.
- The VIX gauge rose 0.54% to 12.98.
- The US dollar index firmed 0.19% to 97.69, the EUR dipped to 1.1040, while USD/JPY traded down to 109.36.
- US treasury yields were mixed, the 2 year yield gained 0.4 bps to 1.516% while the 10 year yield eased 1.2 bps to 1.736%.
- European shares were lower, the EuroSTOXX fell 0.71%, the German DAX shed 0.94%, while the UK FTSE sold off 0.85%.

- Oil prices were lower, Brent declined 0.5% to \$62.05 while WTI gave up 0.3% to \$55.61.
- Base metals were broadly lower, with zinc (-2.2%) leading the losses.
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PRECIOUS

- Another rangebound session for the precious.
- Gold mostly remained within the \$1555-60 range during Asian hours.
- Session low \$1552 printed during the London AM session.
- The metal was firmer in NY trading, climbing to a high of \$1568.
- The yellow metal came off the highs to finish the session at \$1563.
- Silver dipped as low as \$17.60 in London but recovered to finish flat.
- The Philadelphia gold and silver index lost 0.21% to 102.93.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US Employment Cost Index
- US Personal Income
- US Consumer Spending
- US Core Price Index
- US Chicago PMI
- US Consumer Sentiment Index

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