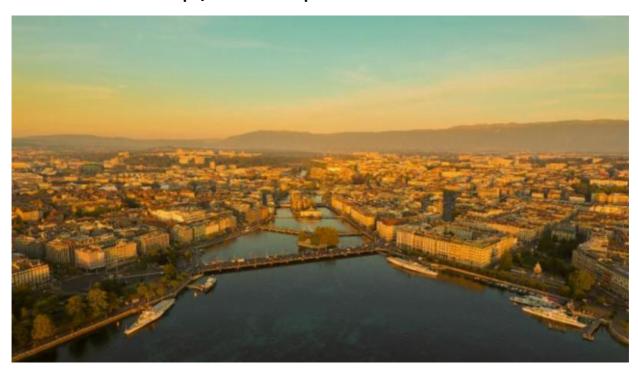
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# Europe/US Market Update - 22nd March 2021



Europe/US Markets (from Globex open)

19-Mar-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1740.80	1741.40	26.1700	26.2000	1208.00	1211.00	2602.00	2632.00
HIGH	1746.40	1747.00	26.3000	26.3300	1212.00	1215.00	2681.00	2711.00
LOW	1733.20	1733.80	25.9800	26.0100	1171.00	1173.00	2598.00	2628.00
CLOSE	1745.00	1745.60	26.2300	26.2600	1196.00	1196.00	2625.00	2655.00
EFP	-1.00	-0.60	0.0800	0.0900	-0.50	1.50	-15.00	-5.00
Active Contract	GCJ1 Comdty		SIH1 Comdty		PU1 Comdty		PAM1 Comdty	

## **Download Europe/US Table**

### **MACRO**

- US equities were mixed on Friday to end a choppy trading week.
- The Dow lost 234.33 points to 32,627.97, the S&P 500 edged lower 2.36 points to 3,913.10, the Nasdaq added 99.07 points to 13,215.24.
- There were wins for communications (+0.80%) and consumer discretionary (+0.80%) while REITs (-1.26%) led the laggards.
- The VIX gauge fell 2.92% to 20.95.
- The US dollar index firmed 0.10% to 91.95, the EUR was at 1.1904, with USD/JPY at 108.91.
- US treasury yields were mixed, the 2 year yield fell 0.6 bps to 0.149%, the 10 year yield firmed 2.7 bps to 1.721%.
- European equities were lower, the EuroSTOXX slid 0.76%, the German DAX shed 1.05%, the UK FTSE lost 1.00%.
- Oil prices were higher, Brent put on 1.6% to \$64.53 while WTI rose 2.1% to \$61.42.
- Base metals were broadly higher with aluminium (+2.2%) leading the gains.
- No significant economic data released on Friday.

### **PRECIOUS**

- Gold dipped to the session low \$1728 during early Asian hours before surging into the London open.
- The market reached \$1745 in early London trading before coming off.
- The metal remained within \$1733-43 through NY hours before firming to the \$1746 high just ahead of the close.
- Silver tested the \$26 support through session and the level held, the grey metal closed higher at \$26.23.
- Platinum saw heavy selling as profit taking kicked in, but managed to pare some of the losses.

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• The Philadelphia gold and silver index rose 0.21% to 141.57.

#### **PRE-ASIA COMMENTS**

- Gold lower in early Asian trading.
- Ahead today:
- US Empire State Index
- EU Current Account

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