

## Europe/US Market Update - 22nd December 2020



### Europe/US Markets (from Globex open)

21-Dec-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1899.60	1900.20	27.0525	27.0725	1053.00	1055.00	2374.00	2404.00
<b>HIGH</b>	1902.40	1903.00	27.0800	27.1000	1053.00	1055.00	2375.50	2405.50
<b>LOW</b>	1855.40	1856.00	24.9650	24.9850	946.50	948.50	2297.00	2327.00
<b>CLOSE</b>	1877.70	1878.30	26.1675	26.1875	1019.00	1021.00	2318.50	2348.50
<b>EFP</b>	3.00	6.00	0.1800	0.2400	2.00	10.00	-10.00	20.00
<b>Active Contract</b>	GCG1 Comdty		SIH1 Comdty		PLF1 Comdty		PAH1 Comdty	

### [Download Europe/US Table](#)

#### MACRO

- US markets were weaker ahead of \$900 billion stimulus package vote.
- The Dow added 37.40 points to 30,216.45, the S&P 500 declined 14.49 points to 3,694.92, while Nasdaq weakened 13.12 points to 12,742.52.
- Energy (-1.80%) and Utilities (-1.26%) led the losses, while Financials added 1.24%.
- The VIX gauge jumped 16.64% to 25.16.
- The US dollar index climbed up to 90.96, before finishing at 90.10. The EUR was at 1.2242, USD/JPY at 103.31.
- US treasury yields were higher, the 2 year yield rose 1.2 bps to 0.125 while the 10 year yield was unchanged at 0.936%
- European shares were sharply lower, the EuroSTOXX lost 2.33%, the German DAX dropped 2.82%, while the UK FTSE lowered 1.73%.
- Oil prices were lower, Brent eased 2.7% to \$50.80 while WTI dropped 2.7% to 47.79.
- In US economic data, the Chicago Fed national activity index fell down to 0.27 for the month of November.

#### PRECIOUS

- Wild ride for the precious in thin liquidity ahead of the holidays.
- Gold surged higher during Asian hours, breaking the key \$1900 level and peaking at \$1906.
- Spike in the US dollar sparked a massive sell off during early London hours.
- The metal plunged over \$40 to the session low \$1856.

- The market recovered to opening levels as the greenback pulled back.
- The yellow metal ended the session only modestly lower at \$1876.
- Silver traded a massive \$2.40 range and saw a similar sell off in early London trading.
- The grey metal ended up finishing higher at \$26.17.
- The Philadelphia gold and silver index rose 0.30% to 145.34.

**PRE-ASIA COMMENTS**

- Gold flat in early Asian trading.
- Ahead today:
- US GDP Revision
- US Consumer Confidence Index
- US Existing Home Sales
- EU Consumer Confidence (flash)

---

*Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.*

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX  
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [About our service provider](#)

Sent by news@mkspamp.com