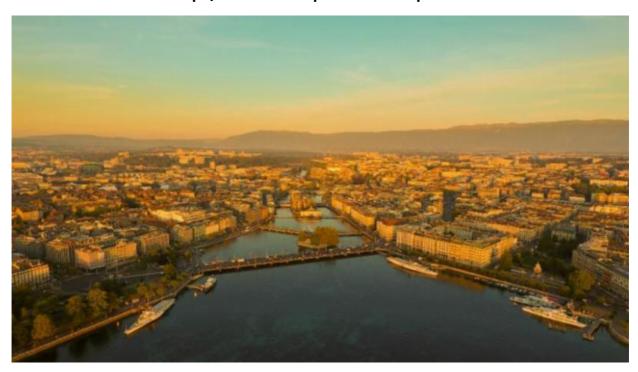
22/04/2021 Constant Contact

# Europe/US Market Update - 21st April 2021



Europe/US Markets (from Globex open)

20-Apr-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1770.00	1770.60	25.9200	25.9500	1208.00	1211.00	2790.50	2805.50
HIGH	1780.20	1780.80	26.0750	26.1050	1211.50	1214.50	2800.50	2815.50
LOW	1763.60	1764.20	25.6900	25.7200	1184.00	1187.00	2720.50	2735.50
CLOSE	1778.60	1779.20	25.8250	25.8550	1189.00	1192.00	2755.50	2770.50
EFP	0.10	0.70	0.016	0.046	-2.20	1.20	-9.00	5.00
Active Contract	GCM1 Comdty		SIK1 Comdty		PLN1 Comdty		PAM1 Comdty	

## **Download Europe/US Table**

### **MACRO**

- US equities were lower despite a positive start to the quarterly reporting season.
- The Dow lost 256.33 points to 33,821.30, the S&P 500 fell 28.32 points to 4,134.94, and the Nasdag shed 128.50 points to 13,786.27.
- Utilities (+1.32%) fared best while energy (-2.66%) and financials (-1.81%) led the laggards.
- The VIX gauge rose 8.04% to 18.68.
- The US dollar index firmed 0.15% to 91.20, the EUR was flat at 1.2037, while USD/JPY was at 108.08.
- US treasury yields were lower, the 2 year yield slipped 0.8 bps to 0.151%, the 10 year yield eased 5.1 bps to 1.564%.
- European equities were lower, the EuroSTOXX gave up 1.90%, the German DAX declined 1.55%, the UK FTSE erased 2.00%.
- Oil prices were lower, Brent lost 2.3% to \$66.29 while WTI sold off 2.5% to \$62.44.
- Base metals were broadly lower, with zinc (-1.1%) leading the loses.
- No significant economic data released this weekend.

#### **PRECIOUS**

- Gold remained within a \$10 range at \$1766-76 through Asian hours.
- Market dipped to a low of \$1763 during early London trading before finding a bid.
- NY were sellers initially but reversed course as the USD gave up earlier gains.
- The yellow metal traded up to the high of \$1780 and closed firmer at \$1778.
- Silver closed flat after testing \$26 a number of times through the session.
- · Round of profit taking saw PGMs close lower.
- The Philadelphia gold and silver index rose 0.56% to 148.41.

22/04/2021 Constant Contact

### **PRE-ASIA COMMENTS**

- Gold flat in early Asian trading.
- No significant data due for release on Wednesday.

\_\_\_\_\_\_

Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX Netherlands

<u>Unsubscribe {recipient's email}</u>

<u>Update Profile | Customer Contact Data Notice</u>

Sent by news@mkspamp.com