

## Europe/US Market Update - 21st April 2021



### Europe/US Markets (from Globex open)

20-Apr-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1770.00	1770.60	25.9200	25.9500	1208.00	1211.00	2790.50	2805.50
<b>HIGH</b>	1780.20	1780.80	26.0750	26.1050	1211.50	1214.50	2800.50	2815.50
<b>LOW</b>	1763.60	1764.20	25.6900	25.7200	1184.00	1187.00	2720.50	2735.50
<b>CLOSE</b>	1778.60	1779.20	25.8250	25.8550	1189.00	1192.00	2755.50	2770.50
<b>FFP</b>	0.10	0.70	0.016	0.046	-2.20	1.20	-9.00	5.00
<b>Active Contract</b>	GCM1 Comdty		SIK1 Comdty		PLN1 Comdty		PAM1 Comdty	

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#### MACRO

- US equities were lower despite a positive start to the quarterly reporting season.
- The Dow lost 256.33 points to 33,821.30, the S&P 500 fell 28.32 points to 4,134.94, and the Nasdaq shed 128.50 points to 13,786.27.
- Utilities (+1.32%) fared best while energy (-2.66%) and financials (-1.81%) led the laggards.
- The VIX gauge rose 8.04% to 18.68.
- The US dollar index firmed 0.15% to 91.20, the EUR was flat at 1.2037, while USD/JPY was at 108.08.
- US treasury yields were lower, the 2 year yield slipped 0.8 bps to 0.151%, the 10 year yield eased 5.1 bps to 1.564%.
- European equities were lower, the EuroSTOXX gave up 1.90%, the German DAX declined 1.55%, the UK FTSE erased 2.00%.
- Oil prices were lower, Brent lost 2.3% to \$66.29 while WTI sold off 2.5% to \$62.44.
- Base metals were broadly lower, with zinc (-1.1%) leading the loses.
- No significant economic data released this weekend.

#### PRECIOUS

- Gold remained within a \$10 range at \$1766-76 through Asian hours.
- Market dipped to a low of \$1763 during early London trading before finding a bid.
- NY were sellers initially but reversed course as the USD gave up earlier gains.
- The yellow metal traded up to the high of \$1780 and closed firmer at \$1778.
- Silver closed flat after testing \$26 a number of times through the session.
- Round of profit taking saw PGMs close lower.
- The Philadelphia gold and silver index rose 0.56% to 148.41.

**PRE-ASIA COMMENTS**

- Gold flat in early Asian trading.
- No significant data due for release on Wednesday.

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