

Europe/US Market Update - 19th April 2021



Europe/US Markets (from Globex open)

18-Apr-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1762.70	1763.30	25.7950	25.8250	1200.00	1203.00	2737.50	2747.50
HIGH	1783.50	1784.10	26.2850	26.3150	1210.50	1213.50	2779.50	2789.50
LOW	1761.50	1762.10	25.7850	25.8150	1192.00	1195.00	2725.00	2735.00
CLOSE	1776.70	1777.30	25.9500	25.9800	1204.00	1207.00	2770.00	2780.00
EFP	-0.20	0.40	0.030	0.060	0.00	3.00	-5.00	5.00
Active Contract	GCM1 Comdty		SIK1 Comdty		PLN1 Comdty		PAM1 Comdty	

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MACRO

- US equities ended the week at all time highs as amid more signs of economic recovery.
- The Dow rose 164.68 points to 34,200.67, the S&P 500 added 15.05 points to 4,185.47, and the Nasdaq gained 13.58 points to 14,052.134.
- Materials (+1.18) and utilities (+0.81%) led the gains.
- The VIX gauge lost 1.93% to 16.25.
- The US dollar index was slightly lower at 91.60, the EUR was at 1.1973, with USD/JPY at 108.79.
- US treasury yields were higher, the 2 year yield added 0.2 bps to 0.161%, the 10 year yield advanced 0.8 bps to 1.580%.
- European equities were higher, the EuroSTOXX firmed 0.90%, the German DAX put on 1.34%, the UK FTSE added 0.52%.
- Oil prices were higher, Brent gained 0.8% to \$66.77 while WTI rose 1.0% to \$63.13.
- Base metals were broadly lower, with aluminium (-1.0%) leading the losses.
- In US economic data, building permits rose to a seasonally adjusted annual rate of 1.77M in March, housing starts rose to 1.74M.

PRECIOUS

- Asian trading was quiet with gold consolidating between \$1760-66 after the previous sessions rally.
- London were buyers, squeezing the market up to the high of \$1783.
- Dip towards \$1770 in early NY trading was well supported.
- The yellow metal finished the session higher at \$1776.
- Silver was as high as \$26.29 before losing the \$26 handle at the close.
- Palladium was pick of the PGMS, with the white metal testing toward \$2800.

- The Philadelphia gold and silver index rose 0.68% to 149.16.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- EU Current Account
- EU Construction Output

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