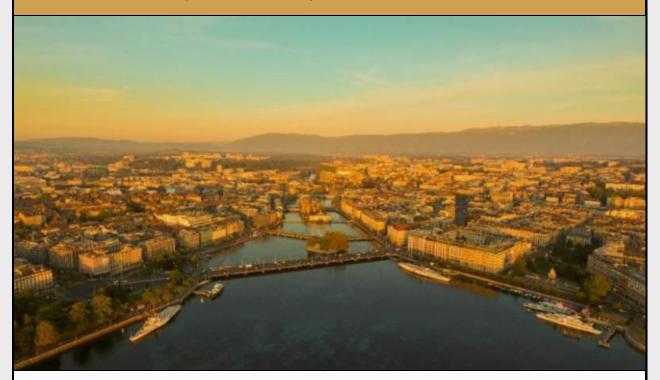


Europe/US Market Update - 15th October 2020



Europe/US Markets (from Globex open)

14-Oct-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1895.30	1895.90	24.1250	24.1450	875.00	877.00	2362.00	2392.00
HIGH	1912.50	1913.10	24.6300	24.6500	879.50	881.50	2368.50	2398.50
LOW	1893.60	1894.20	24.0650	24.0850	857.50	859.50	2341.00	2371.00
CLOSE	1902.10	1902.70	24.2700	24.2900	862.00	864.00	2352.50	2382.50
EFP	2.00	6.00	0.0500	0.1300	-9.00	1.00	-7.00	23.00
Active Contract	GCZ0 Comdty		SIZO Comdty		PLV0 Comdty		PAZ0 Comdty	

Download Europe/US Table

MACRO

- US equities were lower as concerns around stimulus persist.
- The Dow lost 165.81 points to 28,514.00, the S&P 500 fell 23.26 points to 3,488.67, while the Nasdaq shed 95.17 points to 11,768.73.
- Consumer discretionary (-1.43%) and communications (-1.18%) led the losses.
- The VIX gauge rose 1.27% to 26.40.
- The US dollar index eased to 93.40, the EUR traded up to 1.1768, while USD/JPY was down to 105.07.
- US treasury yields were mixed, the 2 year yield firmed 0.2 bps to 0.139% while the 10 year yield slipped 0.8 bps to 0.721%.
- European shares were mixed, the EuroSTOXX inched lower 0.09%, the German DAX edged higher 0.07%, while the UK FTSE fell 0.58%.
- Oil prices were higher, Brent added 2.5% to \$43.38 while WTI rose 2.4% to \$41.04.
- Base metals were mixed, with nickel (+2.0%) the best performer.
- In US economic data, PPI rose 0.4% in September.

PRECIOUS

- Gold dipped to the \$1882 low in early Asian trading but made a quick recovery.
- The metal tested the \$1900 level during the London AM session.
- NY were early buyers and squeezed the market to a high at \$1912.
- Profit taking saw the yellow metal back at \$1901 at the close.
- Silver traded up to the high of \$24.60 before retracing to close at \$24.25.
- PGMs were largely rangebound on the day.
- The Philadelphia gold and silver index rose 1.33% to 150.68.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trading.
- Ahead today:
- US Initial Jobless Claims
- US Continuing Jobless Claims
- US Philly Fed Index
- US Empire State Index
- US Import Price Index

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