



MKS PAMP
GROUP

Europe/US Market Update - 15th October 2019



Europe/US Markets (from Globex open)

14-Oct-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1487.50	1488.00	17.5900	17.6100	892.00	895.00	1700.50	1703.50
HIGH	1497.20	1497.70	17.7050	17.7250	901.00	904.00	1722.50	1725.50
LOW	1487.30	1487.80	17.5225	17.5425	890.00	893.00	1690.00	1693.00
CLOSE	1492.10	1492.60	17.6375	17.6575	893.00	896.00	1711.00	1714.00
EFP	4.15	4.25	0.0200	0.0300	4.00	5.00	-35.00	-27.00
Active Contract	GCZ9 Comdty		SI29 Comdty		PLF0 Comdty		PAZ9 Comdty	

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MACRO

- US equities were slightly lower in reasonably quiet Columbus Day trading.
- The Dow fell 29.23 points to 26,787.36, the S&P 500 lost 4.12 points to 2,966.15, while the Nasdaq slipped 8.39 points to 8,048.65.
- Materials (-0.74%) and utilities (-0.67%) led the losses.
- The VIX gauge lost 6.48% to 14.57.
- Quiet session for currency majors, the US dollar index was flat at 98.43,
- European shares were lower, the EuroSTOXX shed 0.49%, the German DAX declined 0.20%, while the UK FTSE lost 0.46%.
- Oil prices were lower, Brent sold off 1.6% to \$59.21 while WTI fell 1.7% to \$53.47.
- Base metals were mixed, with nickel (-5.7%) taking the biggest hit.

PRECIOUS

- Gold was sold to the days low \$1482 in early Asian trading.
- The onshore SGE premium was around \$6-7.

- Gold made a slow rise back to opening levels through remaining Asian hours.
- The metal gapped \$5 higher to \$1495 during the London AM session before posting the \$1496 high.
- NY were on the offer early and sold the metal back to \$1488.
- Remaining NY hours were fairly quiet before the yellow metal closed at \$1492.
- Silver finished up near the highs at \$17.64.
- Palladium rose to a fresh record \$1720.
- The Philadelphia gold and silver index rose 0.42%.
- SPDR Gold Trust holdings were unchanged at 921.71mt.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trading.
- Ahead today:
- EU ZEW Economic Sentiment Index

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