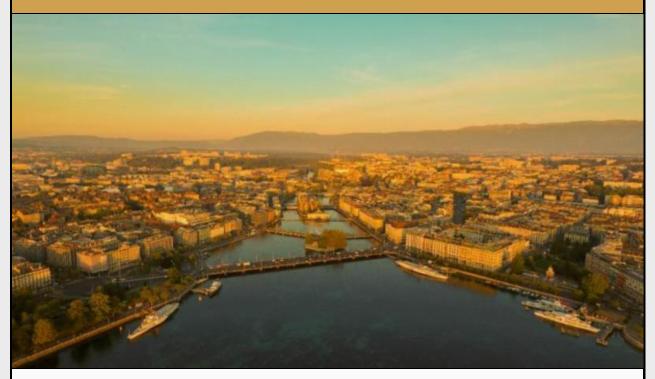


Europe/US Market Update - 14th January 2019



Europe/US Markets (from Globex open)

13-Jan-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1555.30	1555.80	18.0200	18.0400	974.00	976.00	2118.50	2124.50
HIGH	1555.90	1556.40	18.0500	18.0700	978.50	980.50	2146.00	2152.00
LOW	1546.50	1547.00	17.9200	17.9400	963.50	965.50	2110.50	2116.50
CLOSE	1549.40	1549.90	17.9825	18.0025	974.50	976.50	2128.50	2134.50
EFP	0.70	0.80	0.0100	0.0200	4.25	5.25	-46.00	-38.00
Active Contract	GCG0 Comdty		SIH0 Comdty		PLI0 Comdty		PAH0 Comdty	

Download Europe/US Table

MACRO

- US stocks closed higher on renewed US-China trade optimism.
- The Dow added 83.28 points to 28,907.05, the S& P 500 rose 22.78 points to 3,288.13, while the Nasdaq gained 95.07 points to 9,273.93.
- Materials (+1.36%) and tech (+1.34%) led a near broad advance in the markets.
- The VIX gauge lost 1.91% to 12.32.
- The US dollar index was flat at 97.38, the EUR was at 1.1136, with USD/JPY at 109.94.
- US treasury yields were higher, the 2 year yield firmed 1.2 bps to 1.582% while the 10 year yield advanced 2.5 bps to 1.844%.
- European shares were mixed, the EuroSTOXX lost 0.18%, the German DAX fell 0.24%, while the UK FTSE put on 0.39%.
- Oil prices were lower, Brent sold off 1.1% to \$64.26 while WTI shed 1.6% to \$58.14.
- Base metals were mixed, with copper (+1.5%) the standout.
- No significant economic data released on Monday.

PRECIOUS

- Soft session for the precious as a risk-on tone weighs on the complex.
- Gold opened at \$1562 in Asia which would end up as the session high.
- The metal was sold steadily through Asian hours and bottomed out at \$1546 in early London trading.
- There was decent buying interest below \$1550 in London and gold rebounded to \$1555.
- The yellow metal drifted lower again through NY trading.
- Gold closed out the session at \$1549.
- Silver was not able to consolidate above \$18, the grey metal finished lower at \$17.94.
- Th Philadelphia gold and silver index lost 2.01% to 100.19.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today;
- US NFIB Small Business Index
- US CPI

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