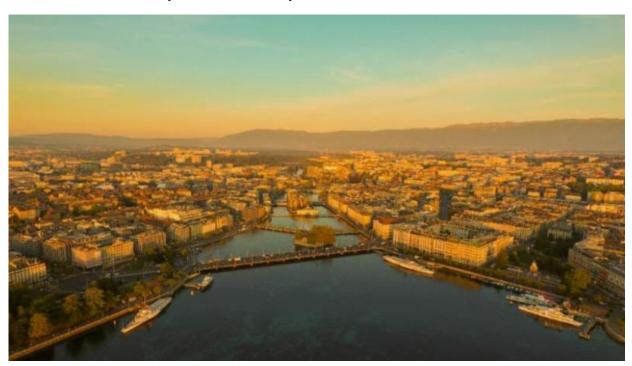
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Europe/US Market Update - 14th December 2020



Europe/US Markets (from Globex open)

11-Dec-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1834.90	1835.50	23.9375	23.9575	1031.00	1033.00	2350.00	2380.00
HIGH	1847.30	1847.90	24.1100	24.1300	1034.00	1036.00	2358.50	2388.50
LOW	1824.80	1825.40	23.5950	23.6150	1003.00	1005.00	2316.50	2346.50
CLOSE	1838.80	1839.40	23.9475	23.9675	1013.50	1015.50	2322.00	2352.00
EFP	-2.30	1.70	0.0700	0.1300	2.00	10.00	-10.00	20.00
Active Contract	GCG1 Comdty		SIH1 Comdty		PLF1 Comdty		PAH1 Comdty	

Download Europe/US Table

MACRO

- US equities were mixed in a reasonably subdued finish to the week.
- The Dow added 47.11 points to 30,046.37, the S&P 500 lost 4.64 points to 3,663.46, while Nasdaq fell 27.94 points to 12,377.87.
- Communications (+1.15%) fared best while energy (-1.15%) and financials (-0.97%) led the laggards.
- The VIX gauge rose 3.51% to 23.31.
- The US dollar index firmed 0.19% to 90.97, the EUR was at 1.2138, with USD/JPY at 103.94.
- US treasury yields were lower, the 2 year yield eased 2.2 bps to 0.115%, while the 10 year yield slipped 1.2 bps to 0.896%.
- European shares were down, the EuroSTOXX shed 0.77%, the German DAX lost 1.36%, while the UK FTSE declined 0.80%
- Oil prices were lower, Brent gave up 0.7% to \$49.97 while WTI sold off 0.7% to \$46.57.
- Base metals were broadly lower, with zinc (-2.5%0 leading the losses.
- In US economic data, producer price index rose 0.1% in November, with core PPI also up 0.1%.
- The University of Michigan consumer sentiment index rose to 81.4 in December.

PRECIOUS

- Gold opened at \$1836 and traded a tight range through Asian hours.
- Low of \$1825 was posted during early London trading as the greenback bounced.
- The market quickly turned bid and the metal climbed to \$1847.30 in NY.

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- The yellow metal came off the highs before closing the session in front at \$1839.
- Silver bounced back from early losses but couldn't sustain a move through \$24.
- Platinum came under pressure, testing toward the psychological \$1000 level.
- The Philadelphia gold and silver index fell 1.07% to 138.61.

PRE-ASIA COMMENTS

- Gold slightly softer in early Asian trading.
- Ahead today:
- EU Industrial Production

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX Netherlands

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