



MKS PAMP
GROUP

Europe/US Market Update - 13th November 2019



Europe/US Markets (from Globex open)

12-Nov-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1451.20	1451.70	16.8100	16.8300	879.00	882.00	1697.00	1700.00
HIGH	1459.30	1459.80	16.8525	16.8725	880.50	883.50	1717.50	1720.50
LOW	1445.70	1446.20	16.6500	16.6700	866.00	869.00	1692.00	1695.00
CLOSE	1458.60	1459.10	16.7975	16.8175	870.00	873.00	1700.00	1703.00
EFP	0.50	0.60	-0.0350	-0.0250	2.00	3.00	-40.00	-32.00
Active Contract	GCZ9 Comdty		SIZ9 Comdty		PLF0 Comdty		PAZ9 Comdty	

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MACRO

- U.S. equities finished mostly higher on Tuesday led by Disney and Facebook.
- The DJIA ended flat at 27,691.49 points, the S&P 500 gained +0.16% to 3,091.84 points and the Nasdaq Composite firmed +0.26% to 8,486.09 points.
- The S&P 500 touched an intraday record of 3,102.61 points, while the Nasdaq Composite booked both an intraday record and a closing record high.
- European shares ended higher to see the Eurostoxx 600 gain +0.38% to 406.90 points, the German Dax end +0.65% higher at 13,283.51 points and in London the FTSE 100 climbed +0.50% to 7,365.44 points
- The greenback added +0.13%, flat against the safe-haven Japanese yen and firmer relative to the euro (EUR/USD -0.23%).
- U.S. treasury yields ended little changed after paring early session gains. The two-year finished at 1.652% and the 10-year ended at 1.912%

PRECIOUS

- Gold once again moved underneath USD \$1,450 overnight, however was able pare declines late in trade.
- The yellow metal touched a USD \$1,445.70 low in New York, however rallied with treasury yields into the close to end just underneath USD \$1,460.
- The metal remains rangebound in lieu of trade headlines.
- Silver finished flat on the session after breaking to a USD \$16.65 low, finding interest late in trade.
- Platinum declined -0.8% to move further away from the USD \$900 handle.
- Palladium pivoted back above USD \$1,700 and finished the session on the figure.

PRE-ASIA COMMENTS

- Metals quiet in early session trade, with gold holding toward USD \$1,460
- The key support remains toward USD \$1,445 - \$1,450.
- Ahead today:
- German CPI
- U.K. CPI
- U.S. MBA mortgage applications
- U.S. CPI

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