

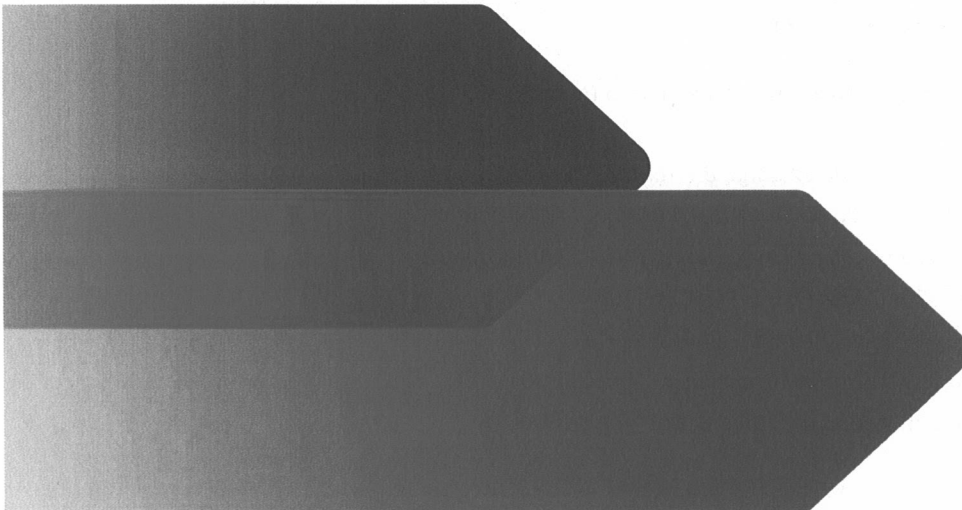


PROPOSAL

Variation of Scope - MKS PAMP SA – Label licence extensions & reconciliations – Aug24

MKS PAMP

Reference	MKS PAMP SA - VoS 3 - Label licence extensions & reconciliations - Aug24
Version	V1
Date	14.08.2024



Appendix 1: Variation from scope

Client Name: MKS PAMP SA

Init. project ref: VoS 2 LUC, rolling average, cradle to gate retailer - Oct23

Project reference variation of scope: MKS PAMP SA - VoS 3 - Label licence extensions & reconciliations - Aug24

DETAILS OF VARIATION	
BACKGROUND OF THE VARIATION	<p>1.As the certification period for MKS PAMP SA's products is shifting to the calendar year in the upcoming project, a label licence extension is required for some products to ensure continuous certification.</p> <p>2. Carbon Trust will carry out the reconciliation for the carbon neutrality certification for the products in Table 2., which were footprinted based on forecasted volume of production. To ensure the robustness and accuracy of the verification and that the correct number of offsets were purchased, these products must be reconciled with actual sales data. The reconciliation periods for the products in question have been highlighted in orange in Table 2.</p>
DELIVERABLES	<p>1.Label licence extensions until December 31st 2024 for the products included in Table 1.</p> <p>2. Updated certificate letters for the products undergoing reconciliation.</p>
AGREED DATES	<p>1. The label licence extensions will be granted shortly after receipt of both a signed version of this VoS and receipt of the the Letter of Intent from MKS PAMP SA to sign the contract for the subsequent assurance project (MKS PAMP SA – Product Assurance – Aug24)</p> <p>2. The reconciliations will be carried out in January 2025.</p>
FEES	<p>1.Label licence extensions</p> <p><u>Group 1:</u> Label licence fee extension (6.5 months):</p> <ul style="list-style-type: none"> • Gold 999.9 - 400 oz Large Bar (LBMA) - ZAULB00003 • Gold995+ - 400 oz Large Bar (LBMA) - ZAULB00004 • Gold 995+ - 400 oz Large Bar (SWISS) - ZAULB00102 • Gold 995 - 1000 g Bar - ZAUCB00204 • Gold 999.9 - 1000 g Bar - ZAUCB00018 • Gold 999.9 - Bottled Grains in g - ZAUGR00012 • Gold 999.9 - 500 g Bottled Grains - ZAUGR00016

- Gold 999.9 - 1000 g Bottled Grains - ZAUGR00014
- Gold 999.9 - 5000 g Bottled Grains - ZAUGR00013
- Gold 999.9 - 5000 g Bottled Grains Big Size - ZAUGR00015
- Silver 999.9 - Bottled Grains in g CoC recycled - P (source 100% recycled) - ZAGGR00025
- Silver 999.9 - 6509 g Bottled Grains CoC recycled - P (source 100% recycled) - ZAGGR00023
- Silver 999 - 800 oz Grain (source 100% recycled) - ZAGGR00014

Group 2: Label licence fee extension (6 months):

- Gold 999.9 - 400 oz Large Bar (LBMA - Carbon Neutral) - ZAULB00117
- Gold 995+ - 400 oz Large Bar (LBMA - Carbon Neutral) - ZAULB00121
- Gold 995+ - 400 oz Large Bar (SWISS - Carbon Neutral) - ZAULB00122
- Gold 995.0 - 1000 g Bar (Carbon Neutral) - ZAUCB00216
- Gold 999.9 - 1000 g Bar (Carbon Neutral) - ZAUCB00211

Group 3: Label licence fee extension (4 months):

- Gold 999.9 - 1 oz Standard Rectangular ingot – Fortuna (Carbon Trust Neutral)- ZAUFS00591

Development and review of extension deliverables

2. Reconciliation of 20 SKUs

Table 1. Overview of extensions

Full Name	SKU	Baseline footprint period	Recertified in FY24	Label	Current expiry date	Extended certificate expiry date
General Feed Gold						
General Feed Large Bars: Reduced and Climate Projects Funded						
Gold 999.9 - 400 oz Large Bar (LBMA - Carbon Neutral) / Gold 995+ - 400 oz Large Bar (LBMA - Carbon Neutral) / Gold 995+ - 400 oz Large Bar (SWISS - Carbon Neutral)	ZAULB00117 - ZAULB00121 - ZAULB00122	July 1st, 2022 - June 30th, 2023	Yes	Neutral	30-Jun-24	31st December 2024
Gold 999.9 - 400 oz Large Bar (LBMA) - Gold 995+ - 400 oz Large Bar (SWISS)	ZAULB00093 - ZAULB00094 - ZAULB00102	June 15th, 2022 - June 14th, 2024	-	Measured	14-Jun-24	31st December 2024
General Feed Kilo Bars: Reduced and Climate Projects Funded						
Gold 995.0 - 1000 g Bar (Carbon Neutral) / Gold 995.9 - 1000 g Bar (Carbon Neutral)	ZAUCB00216 - ZAUCB00211	July 1st, 2022 - June 30th, 2023	Yes	Neutral	30-Jun-24	31st December 2024
Gold 995 - 1000 g Bar / Gold 999.9 - 1000 g Bar	ZAUCB00204 - ZAUCB00018	June 15th, 2022 - June 14th, 2024	-	Measured	14-Jun-24	31st December 2024
General Feed 10z Minted Bars: Climate Project Funded						
Gold 999.9 - 1 oz Standard Rectangular ingot - Fortuna (Carbon Trust Neutral)	ZAUF500591	July 1st, 2022 - June 30th, 2023	Yes	Neutral	31-Aug-24	31st December 2024
General Feed Gold Grains: S2B Verified						
Gold 999.9 - Bottled Grains / Gold 999.9 - 500 g Bottled Grains / Gold 999.9 - 1000 g Bottled Grains / Gold 999.9 - 5000 g Bottled Grains / Gold 999.9 - 5000 g Bottled Grains Big Size	ZAUGR00012 - ZAUGR00016 - ZAUGR00014 - ZAUGR00013 - ZAUGR00015	July 1st, 2022 - June 30th, 2024	-	Measured	14-Jun-24	31st December 2024
Silver Products						
RUC CoC Recycled Silver Grains						
Silver 999.9 - Bottled Grains in eCoC recycled - P (source 100% recycled) / Silver 999.9 - 650g Bottled Grains in CoC recycled - P (source 100% recycled) / Silver 999 - 800 oz Grain (source 100% recycled)	ZAGOR00025 - ZAGOR00023 - ZAGOR00014	June 15th, 2022 - June 14th, 2024	-	Measured	14-Jun-24	31st December 2024

The parties hereby agree to the above variations to the Agreement, such variations to take effect on (Date).

SIGNED:



.....
For and on behalf of
Carbon Trust Europe B.V.



X. Miserez
X. Miserez (Aug 20, 2024 14:21 GMT+2)

For and on behalf of
MKS PAMP SA



carbontrust.com

+44 (0) 20 7170 7000